Government Notice No. 142 of 2023

THE CONSUMER PROTECTION (PRICE AND SUPPLIES CONTROL) ACT

Regulations made by the Minister under sections 3 and 35 of the Consumer Protection (Price and Supplies Control) Act

- **1.** These regulations may be cited as the Consumer Protection (Control of Price of Petroleum Products) (Amendment No. 4) Regulations 2023.
- 2. In these regulations
 - "principal regulations" means the Consumer Protection (Control of Price of Petroleum Products) Regulations 2011.
- 3. Regulation 4 of the principal regulations is amended
 - (a) by deleting the words "a petroleum product, a Price Stabilisation Account" and replacing them by the words "each petroleum product, a Price Stabilisation Account for each petroleum product";
 - (b) in paragraphs (a) and (b), by deleting the words "a petroleum product" and replacing them by the words "each petroleum product".
- **4.** Regulation 5 of the principal regulations is amended by adding the following new paragraph
 - (6) (a) Notwithstanding paragraph (2), where, on 6 October 2023, there are funds in the Price Stabilisation Account of a petroleum product, the retail price per litre of that petroleum product shall be fixed to the amount prevailing on 30 September 2023.

- (b) Where the retail price of a petroleum product is fixed pursuant to subparagraph (a), any adjustment in the price structure of the petroleum product shall be made by using funds from the Price Stabilisation Account.
- **5.** These regulations shall come into operation on 6 October 2023.

Made by the Minister on 6 October 2023.