Government Notice No. 142 of 2023

THE CONSUMER PROTECTION
(PRICE AND SUPPLIES CONTROL) ACT

Regulations made by the Minister under sections 3 and 35 of
the Consumer Protection (Price and Supplies Control) Act

1. These regulations may be cited as the Consumer Protection
(Control of Price of Petroleum Products) (Amendment No. 4) Regulations 2023.

2. In these regulations –


3. Regulation 4 of the principal regulations is amended –

(a) by deleting the words “a petroleum product, a Price Stabilisation Account” and replacing them by the words “each petroleum product, a Price Stabilisation Account for each petroleum product”;

(b) in paragraphs (a) and (b), by deleting the words “a petroleum product” and replacing them by the words “each petroleum product”.

4. Regulation 5 of the principal regulations is amended by adding the following new paragraph –

(6) (a) Notwithstanding paragraph (2), where, on 6 October 2023, there are funds in the Price Stabilisation Account of a petroleum product, the retail price per litre of that petroleum product shall be fixed to the amount prevailing on 30 September 2023.
(b) Where the retail price of a petroleum product is fixed pursuant to subparagraph (a), any adjustment in the price structure of the petroleum product shall be made by using funds from the Price Stabilisation Account.

5. These regulations shall come into operation on 6 October 2023.

Made by the Minister on 6 October 2023.