Government Notice No. 144 of 2021

THE CONSUMER PROTECTION (PRICE AND SUPPLIES CONTROL) ACT

Regulations made by the Minister under sections 3 and 35 of the Consumer Protection (Price and Supplies Control) Act

1. These regulations may be cited as the Consumer Protection (Control of Price of Petroleum Products) (Amendment) Regulations 2021.

2. In these regulations –


3. Regulation 3 of the principal regulations is amended, in paragraph (2), by inserting, after subparagraph (gb), the following new subparagraph –

   (gc) any contribution to finance the cost of COVID-19 vaccines;

4. Regulation 5 of the principal regulations is amended by inserting, after paragraph (3), the following new paragraph –

   (3A) (a) Notwithstanding paragraph (3), where an additional contribution of 2 rupees to finance the cost of COVID-19 vaccines is introduced in the price structure of a petroleum product, the retail price of that petroleum product shall, as from 1 July 2021, be increased by 2.30 rupees.

   (b) Where the retail price of a petroleum product is increased pursuant to subparagraph (a), any adjustment in the price structure of the petroleum product shall be made by using funds from the Price Stabilisation Account.
5. The Schedule to the principal regulations is amended by inserting, after the item “Contribution to the COVID-19 Solidarity Fund”, the following new item and its corresponding entries –

Contribution to finance the cost of COVID-19 vaccines

6. These regulations shall come into operation on 1 July 2021.

Made by the Minister on 30 June 2021.