Government Notice No. 144 of 2021

## THE CONSUMER PROTECTION (PRICE AND SUPPLIES CONTROL) ACT

## Regulations made by the Minister under sections 3 and 35 of the Consumer Protection (Price and Supplies Control) Act

- 1. These regulations may be cited as the Consumer Protection (Control of Price of Petroleum Products) (Amendment) Regulations 2021.
- 2. In these regulations
  - "principal regulations" means the Consumer Protection (Control of Price of Petroleum Products) Regulations 2011.
- **3.** Regulation 3 of the principal regulations is amended, in paragraph (2), by inserting, after subparagraph (gb), the following new subparagraph
  - (gc) any contribution to finance the cost of COVID-19 vaccines;
- **4.** Regulation 5 of the principal regulations is amended by inserting, after paragraph (3), the following new paragraph
  - (3A) (a) Notwithstanding paragraph (3), where an additional contribution of 2 rupees to finance the cost of COVID-19 vaccines is introduced in the price structure of a petroleum product, the retail price of that petroleum product shall, as from 1 July 2021, be increased by 2.30 rupees.
  - (b) Where the retail price of a petroleum product is increased pursuant to subparagraph (a), any adjustment in the price structure of the petroleum product shall be made by using funds from the Price Stabilisation Account.

**5.** The Schedule to the principal regulations is amended by inserting, after the item "Contribution to the COVID-19 Solidarity Fund", the following new item and its corresponding entries –

Contribution to finance the cost of COVID-19 vaccines xxx xxx

**6.** These regulations shall come into operation on 1 July 2021.

Made by the Minister on 30 June 2021.